



NEWS FOR IMMEDIATE RELEASE

A.Y. McDonald Justin Mills P: 563-583-7311 ext 5467 E: JMills@aymcdonald.com Val-Matic Valve Diane Meyer P: 630-993-4022 E: <u>dmm@valmatic.com</u>

A.Y. McDonald Acquires Val-Matic Valve & Mfg. Corp.

Dubuque, IA, January 4, 2021 - A.Y. McDonald has acquired Val-Matic Valve & Mfg. Corporation, of Elmhurst, Illinois on December 31, 2020. Val-Matic Valve was founded in 1966 by Andrew Nuter and is a manufacturer of fourteen valve product lines for the water and wastewater, industrial, commercial building construction, and plumbing industries with an additional manufacturing facility in Addison, Illinois.

John V. Ballun, Val-Matic President and CEO, stated "My management team and I are excited and proud to join the family-owned, historic company A.Y. McDonald. Val-Matic has a similar tradition of serving customers in the water works market for over 50 years with quality products and services."

Rob McDonald, A.Y. McDonald CEO stated, "We are excited to welcome Val-Matic into our family of companies. We look forward to continuing the success of Val-Matic and growing the company in the same manner as it has the past 54 years under the ownership and direction of the Nuter family. We will continue to invest in Val-Matic's people and product lines to make this company even stronger and more successful in the years ahead."

Each company will continue to operate independently with separate management, market strategies and sales operations.



John Ballun and Rob McDonald standing next to a 30" Tilted Disc Check Valve at Val-Matic's Elmhurst facility.

About A.Y. McDonald

A.Y. McDonald Mfg. Co., founded in 1856, is a leading manufacturer of water works, plumbing, pumps, and natural gas products with their corporate headquarters, brass foundry, and main manufacturing plant located in Dubuque, IA. Additional plant locations are in Albia, IA, and Elizabethton, TN.